

Warmup. 230411

①

Omar buys a new car with a base price of \$21 800 and purchases the following options:

Navigation system: \$1000

Sound system: \$800

last
ON QUIZ!

Calculate the cost, after taxes, of purchasing the new vehicle if he receives \$3000 for his trade-in.

②

State 1 disadvantage of buying a used vehicle.

③

Barry wants to lease a new car valued at \$23,275 before taxes. The payment for the car is \$340 per month plus taxes for a 4-year lease with a down payment of \$2,000.

A) Calculate the total cost for leasing this car.

B) State the residual value of the car before taxes using a 40% residual rate.

4

A car has a value of \$23,000. It depreciates at a rate of 20% per year. Calculate the value of the car at the end of 2 years. *and 10 years*

5

Solve: (Do you get these in your Facebook?)

