



NET ('TAKE HOME') PAY CALCULATION TEMPLATE

Use the template for the normal and typical calculations, you may want to make some minor adaptations in some cases

Regular Pay		Pay Rate X Hours
O/T Pay		
Commission (% of sales)		
GROSS INCOME =		
Non-Taxable Deductions ↓:		
- RRSP Contribution	-	
- Union Dues	-	
- Company Pension Contribution	-	
TAXABLE INCOME =		
Income Taxes ↓:		
-Taxes Provincial @ ___%		Tax rate(s) X Taxable Income
-Taxes Federal @ ___%	-	
Taxable deductions ↓		
-CPP Contribution ___%	-	% of Gross Income
-EI Contribution ___%	-	% of Gross Income
-Parking	-	
-Coffee Fund	-	
-Charity Donation	-	
Total Income Tax and Taxable deductions		
NET PAY:		Weekly? Bi-Weekly? Monthly?



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